

## DOWNTOWN BUSINESS ASSISTANCE FUND

	Actual FY 2003-04	Adopted FY 2004-05	Estimated FY 2004-05	Adopted FY 2005-06	Change
<b>Revenues</b>					
Interest And Rental Income	\$ -	\$ -	\$ -	\$ 16,561	-100.0%
Transfers From Other Funds	-	276,452	276,452	-	-100.0%
Appropriation from Fund Balance	505,368	515,963	-	685,896	32.9%
<b>Total Revenues</b>	<b>\$ 505,368</b>	<b>\$ 792,415</b>	<b>\$ 276,452</b>	<b>\$ 702,457</b>	<b>-11.4%</b>
Total Revenues					
<b>Appropriations</b>					
Personal Services	\$ 38,464	\$ 74,610	\$ 41,453	\$ 73,638	-1.3%
Operating	109,973	717,805	37,910	628,819	-12.4%
Transfers To Other Funds	214,118	-	-	-	0.0%
Transfer to Fund Balance	142,813	-	197,089	-	-
<b>Total Appropriations</b>	<b>\$ 505,368</b>	<b>\$ 792,415</b>	<b>\$ 276,452</b>	<b>\$ 702,457</b>	<b>-11.4%</b>

### FUND DESCRIPTION

The Downtown Business Assistance Fund is a special revenue fund established in FY 2002-03 to account for all loans and activities related to specific downtown activities.

### REVENUE DESCRIPTIONS

Interest and Rental Income - This line records the revenue received from interest on loan principals made to businesses located in the downtown area.

Transfer from Other Funds - This line reflects reimbursements and payments from other funds.

Appropriations from Fund Balance - This line reflects disbursements from the Fund's Fund Balance, previously set-up for this purpose.

### EXPENDITURE DESCRIPTIONS

Personal Services - This category captures personnel costs associated with a loan officer in Economic and Employment Development dedicated to Downtown activities and specifically funded for this purpose.

Operating - This category reflects customary expenditures to operate and provides funding for Downtown Businesses to secure low-interest loans. This fund also supports two Non-City Agencies in FY 2005-06: the American Dance Festival (\$66,500) and Full Frame Documentary Arts, Incorporated (\$46,202).